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資本策略

CSI PROPERTIES LIMITED

資本策略地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 497)

APPOINTMENT OF DIRECTOR

The board of directors (the “Board”) of CSI Properties Limited (the “Company”) wishes to announce that Mr. Wong Chung Kwong (“Mr. Wong”) be appointed as executive director of the Company with effect from 1 April 2010.

Set out below are the biographical details of Mr. Wong:

Mr. Wong Chung Kwong, aged 59, joined the Company in 2004 as General Manager of the Group Property Division and is responsible for the property related investments of the Group. He is also a director of certain subsidiaries of the Group. Mr. Wong has been working in the local and mainland real estate markets for about 38 years and has solid experience in properties related projects such as sales and marketing, acquisitions, repositioning and asset management. Before joining the Group, Mr. Wong had worked in property development and management companies in Mainland China and Hong Kong.

Mr. Wong did not hold any directorships in any Hong Kong and overseas listed public companies in the last three years.

There is no designated length of service for Mr. Wong’s appointment. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company’s bye-laws. The amount of his director’s emoluments is not covered by any service contract and will instead be determined by the Board, with reference to his duties and responsibilities towards the Company and the prevailing market condition.

As at the date hereof, Mr. Wong has an interest in share option, granted by the Company in 2007, entitling him to subscribe for 25,326,000 shares of the Company at an exercise price of HK\$0.3198 per share. Save as aforesaid, Mr. Wong does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the SFO and is not related to any directors, senior management or substantial or controlling

* For identification purpose only

shareholders of the Company. Further, there is nothing which needs to be disclosed pursuant to Rule 13.51(2) sub-paragraphs (h) to (v) of the Listing Rules nor is there anything which needs to be brought to the attention of the shareholders in connection with Mr. Wong's appointment.

The Board would like to welcome Mr. Wong to the Board.

By Order of the Board
CSI Properties Limited
Kan Sze Man
Executive Director

Hong Kong, 26 March 2010

As at the date of this announcement, Mr. Chung Cho Yee, Mico is the non-executive chairman, Mr. Hubert Chak, Mr. Kan Sze Man and Mr. Chow Hou Man are the executive directors, Dato' Wong Sin Just, Dr. Lam Lee G. and Mr. Cheng Yuk Wo are the independent non-executive directors.